

Appendix 2 - Changes to Draft Statement of Accounts

Change Reason	Statements/Notes Section Affected	Change Made
Change in Accounting Estimates	Group Comprehensive Income and Expenditure Statement/Group Balance Sheet	Following the receipt of the Actuarial report for The Unity Partnership Ltd in June 2019, the transactions related to the Pension Liability have been incorporated in the Group Accounts.
Reclassification	Group Comprehensive Income and Expenditure Statement	The remeasurement of the Pension Liability for the MioCare group has been moved from Financing and Investment Income and Expenditure to Other Comprehensive Income. This has no impact on the overall financial result or the Group Balance Sheet.
Reclassification	Group Comprehensive Income and Expenditure Statement	The adjustment for intragroup transactions relating to The Unity Partnership Ltd have been amended to reflect the part year acquisition of the entity. This has not impacted on the overall Group Net Cost of Service, the wider Group financial results or the Group Balance Sheet.
Reclassification	Group Comprehensive Income and Expenditure Statement/Group Balance Sheet	The Negative Goodwill recognised upon acquisition of the Unity Partnership Ltd was initially presented as part of Other Comprehensive Income and Expenditure in the CIES. This has now been presented as part of Financing and Investment Income and Expenditure, there has also been a corresponding movement between the Usable and Unusable Reserves.
Reclassification	Group Balance Sheet	Following a correction of a formula error there has been a movement between the Debtor and Creditor balances on the Group Balance Sheet. This does not affect the Group Net Assets.
Opening Balances	Note 17 - Property, Plant and Equipment	The opening balance of Property, Plant and Equipment has been restated following the identification of £0.432m of Assets Under Construction which related to Academy Schools.
Disclosure	Note 13 - Related Parties	Following additional review, disclosures relating to Positive Steps have been included in Note 13 Related Parties.
Disclosure	Note 21 - Financial Instruments	Amendments to Financial Instrument disclosures to provide better classification under IFRS 9 Financial Instruments.
Disclosure	Note 3 - Defined Benefit Pension Liability	Correction of a formula error within Table 1. This now correctly identifies the Pension Contributions Payable to the Pension Fund.
Disclosure	Note 33 - Cash Flows From Financing Activities	An additional table has been included to reconcile the cash flows from financing activities with the movement in the liabilities arising from those activities.
Narrative	Narrative Statement	Minor amendments have been made to the Narrative Statement to ensure the most up-to-date information has been provided.
Disclosure/Presentation	Various Throughout the Document	Improvements to disclosures, narrative and presentation have been made where required.